



Conditional and Unconditional Lien Waiver			
Property Name:			
Property Location / Address:			
Project Name:		Project Number:	
Undersigned's Customer:	Precision Contractors, LLC		

**CONDITIONAL WAIVER (Current Payment Request):**

Upon receipt by the undersigned of a check in the amount of:

\$	<b>Pay Application / Invoice Number:</b>	
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payable to the undersigned, and when the check has been properly endorsed and has been paid by the bank on which it is drawn, this document becomes effective to release and the undersigned shall be deemed to waive any notice of lien, and private bond right, any claim for payment and any rights under any similar ordinance, rule or statute related to payment rights that the undersigned has on the above-described Property to the following extent:

**This release covers a progress payment** for the work, labor, materials, or equipment furnished by the undersigned to the property or to the Undersigned's Customer which are the subject of the Invoice or Payment Application, but only to the extent of the Payment Amount or such portion of the Payment Amount as the undersigned is actually paid, and does not cover any retention withheld, any items, modifications or changes pending approval, disputed items and claims, or items furnished that are not paid. Before any recipient of this document relies on it, the recipient should verify evidence of payment to the undersigned. The undersigned warrants that they have already paid or will use the money received from this progress payment promptly to pay in full all laborers, subcontractors, material, persons and suppliers for all work, materials, equipment that are the subject of this waiver and release.

Vendor/ Subcontractor Name	Amount \$	Already Paid Y or N

**UNCONDITIONAL WAIVER (Payment received to date):**

**This release covers previous payments received to date** and the undersigned has been paid in full for the previous Pay Application in the amount of: \$  The undersigned has been paid in full for all materials, and equipment furnished to the customer through:  **DATE:**  for the above-described property and does hereby waive and release any notice of lien, any private bond right, any claim for payment and any rights under any similar ordinance, rule or statute related to payment rights that the undersigned has on the above-described Property, except for the payment of Disputed Claims, if any, noted above. The undersigned warrants that they have already paid or will use the money received from this **final payment** promptly to pay in full all laborers, subcontractors, material, persons and suppliers for all work, materials and equipment that are the subject of this waiver and release. Before any recipient of this document relies on it, the said party should verify evidence of payment to the undersigned.

CONTRACT AMOUNT:	\$	
APPROVED CHANGE ORDERS:	\$ .00	
TOTAL REVISED CONTRACT AMOUNT:	\$	
BALANCE TO BECOME DUE (INCLUDING RETENTION):	\$	
CONTRACTOR / SUBCONTRACTOR / SUPPLIER NAME:		
SIGNED NAME:		
PRINTED NAME:		
TITLE:	President	DATE:

(Revised – 08/01/24)

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